

Ref:

Called in

Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Cabinet Member

Councillor Ian Gregory

Relevant Portfolio:

Cabinet Member for Financial Services and Estates

Date of Decision:

18 September 2018

Subject:

Medium Term Financial Strategy (MTFS)-2019/23

Key Decision

No

In Forward Plan

Yes

Brief summary of matter:

This report provides set out the key issues arising from Thanet District Council's Medium Term Financial Strategy (MTFS) for the next four years. The MTFS provides an integrated view of the whole of the council's finances and sets out objectives to be met, risks to be managed and the policies to be applied over the period.

Decision made:

Cabinet agreed the following:

1. The Medium Term Financial Strategy 2019-23;
2. The Capital Strategy and Non-Treasury Management Investment Report as attached in Annexes 2 and 3 to the report.

Reasons for decision:

To approve the Medium Term Financial Strategy 2019-23 and the Capital Strategy (attached as Annex 2 to the report) and Non-Treasury Management Investment Report (attached as Annex 3 to the report).

Alternatives considered and why rejected:

Not applicable.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author of Officer report:

Ramesh Prashar, Head of Financial & Procurement Services

Background papers

Medium Term Financial Strategy 2019-23
Annex 1 - Earmarked Reserves as at 31 March 2018
Annex 2 Capital Strategy
ANNEX 3 - Non treasury Investment report

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in: 26 September 2018